

# 'The Long and the Short' (Stock Market View Today) Monday 15<sup>th</sup> Jul 2024

## BUY Recommendations Ranked by Dividend Yield (CY24F/FY25F)

Taurus Securities Limited					
BUY Recommendations Ranked by Dividend Yield (CY24F/FY25F)					
Scripts	LDCP	Dec'24 Target Price	Total Return (%)	Expected Dividend Yield (%)	Forward P/E
<b>Commercial Banks *</b>					
UBL	257	275	24%	17%	4.9
HMB	74	89	36%	16%	3.3
BAHL	114	130	27%	13%	3.1
BAFL	68	80	30%	12%	2.7
HBL	147	160	16%	7%	3.6
<b>Oil and Gas Exploration</b>					
MARI	2,673	3,000	23%	11%	4.5
OGDC	131	171	39%	8%	2.5
PPL	119	155	35%	4%	2.9
<b>Fertilizer</b>					
FFC	170	187	26%	16%	4.5
EFERT*	169	175	18%	15%	6.5
<b>Cement</b>					
MLCF*	39	55	47%	4%	4.3
FCCL	23	28	28%	4%	3.8
LUCK*	901	1,200	36%	2%	3.7
DGKC	88	110	27%	2%	5.8
<b>Power</b>					
HUBC*	160	170	19%	13%	2.9
<b>Oil and Gas Marketing</b>					
PSO	168	255	61%	9%	2.2
<b>Autos</b>					
MTL	611	750	30%	7%	8.5
INDU	1,590	1,738	17%	7%	7.8
<b>Textile</b>					
ILP	77	100	39%	9%	5.3
NML	69	110	69%	9%	2.5
<b>Pharmaceutical</b>					
AGP*	99	115	19%	3%	11.6
SEARL*	59	87	48%	1%	15.7
<b>Engineering</b>					
ISL	89	102	23%	8%	5.8
MUGHAL	90	108	23%	3%	7.3

Source: PSX, Company Accounts and TSL Research

\* Consolidated Basis.

## **Leverage**

- Friday: PKR 37.6Bn
- Thursday: PKR 37.9Bn
- Down 1%DoD by PKR 0.2Bn

Friday KSE-100 Index: 79,944 – 48pts down

CYTD 17,493pts, up 28.01%

## **TSL Universe**

Forward P/E 4.05x

Dividend yield 9.18%

## **Research**

**Taurus Securities Limited**

**A Subsidiary of National Bank of Pakistan**

**UAN: 111-828-787**