

40 Liquid Capital Balance
As on December 31, 2023

The below statement has been prepared in accordance with regulation 6(3) and schedule III of the Securities Broker (Licensing and Operations) Regulations, 2016

S. No.	Head of Account	Note	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
1. Assets					
1.1	Property & Equipment	6 & 7	33,139,292	100%	-
1.2	Intangible Assets	8	341,934	100%	-
1.3	Investment in Govt. Securities		-	-	-
1.4	Investment in Debt. Securities				
	If listed than:				
	i. 5% of the balance sheet value in the case of tenure upto 1 year		-	5%	-
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years		-	7.5%	-
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years		-	10%	-
	If unlisted than:				
	i. 10% of the balance sheet value in the case of tenure upto 1 year		-	10%	-
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years		-	12.5%	-
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years		-	15%	-
1.5	Investment in Equity Securities				
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital.	15	15,359,230	15,218,265	140,965
	ii. If unlisted, 100% of carrying value		-	100%	-
1.6	Investment in subsidiaries		-	100%	-
1.7	Investment in associated companies / undertaking				
	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher		-	-	-
	ii. If unlisted, 100% of net value		-	100%	-
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity. (i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of LC	13	16,794,926	-	16,794,926
1.9	Margin deposits with exchange and clearing house	13	276,027,463	-	276,027,463
1.10	Deposit with authorized intermediary against borrowed securities under SLB		-	-	-
1.11	Other deposits and prepayments	9, 10, 11 & 13	70,969,853	100%	-

1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc	14	2,380,114	-	2,380,114
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties		-	100%	-
1.13	Dividends receivables		-	-	-
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments)		-	-	-
	Advances and receivables other than trade Receivables;				
1.15	i. No haircut may be applied on the short term loan to employees provided these loans are secured and due for repayments within 12 months.	13	1,905,918	-	1,905,918
	ii. No haircut may be applied to the advance tax to the extent it is netted with provision of taxation .		-	-	-
	iii. In all other cases 100% of net value	14	257,786	100%	-
1.16	Receivables from clearing house or securities exchange(s)				
	i) 100% value of claims other than those on account of entitlements against trading of securities in all markets including MTM gains		-	100%	-
	ii) Receivable on entitlements against trading of securities in all markets including MTM gains	12.3	162,612,943	-	162,612,943
1.17	Receivables from customers				
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut		-		-
	ii. In case receivables are against margin trading, 5% of the net balance sheet value.		-	5%	-
	iii. In case receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,		-	-	-
	iv. In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	12	26,352,130	-	26,352,130
	v. In case of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. v. Lower of net balance sheet value or value determined through adjustments	12	14,369,777	8,597,739	5,772,038
	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	12	6,121,140	As per slabs	44,219

1.18	Cash and Bank balances				
	I. Bank Balance-proprietary accounts	16	21,648,741	-	21,648,741
	ii. Bank balance-customer accounts	16	351,048,065	-	351,048,065
	iii. Cash in hand	16	39,600	-	39,600
1.19	Subscription money against investment in IPO/ offer for sale (asset)				
	Balance sheet value				
1.20	Total Assets		999,368,912		864,767,121
2. Liabilities					
2.1	Trade Payables				
	i. Payable to exchanges and clearing house		-	-	-
	ii. Payable against leveraged market products		-	-	-
	iii. Payable to customers	20	527,413,974	-	527,413,974
2.2	Current Liabilities				
	i. Statutory and regulatory dues		-	-	-
	ii. Accruals and other payables	20	41,911,991	-	41,911,991
	iii. Short-term borrowings	21	100,000,000	-	100,000,000
	iv. Current portion of subordinated loans		-	-	-
	v. Current portion of long term liabilities	19	11,541,284	-	11,541,284
	vi. Deferred Liabilities		-	-	-
	vii. Provision for taxation		-	-	-
	viii. Other liabilities as per accounting principles and included in the financial statements.		-	-	-
2.3	Non-Current Liabilities				
	i. Long-Term financing		-	-	-
	ii. Staff retirement benefits		-	-	-
	iii. Other liabilities as per accounting principles and included in the financial statements.	19	5,402,798	100%	-
2.4	Subordinated Loans				
	100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted		-	-	-
2.5	Total Liabilities		686,270,047		680,867,249
3. Ranking Liabilities Relating to :					
3.1	Concentration in Margin Financing				
	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.		-	-	-

3.2	Concentration in securities lending and borrowing			-	-	
	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed					-
3.3	Net underwriting Commitments			-	-	
	(a) in the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting					-
	(b) in any other case : 12.5% of the net underwriting commitments			-	-	-
3.4	Negative equity of subsidiary			-	-	
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary					-
3.5	Foreign exchange agreements and foreign currency positions			-	-	
	5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency					-
3.6	Amount Payable under REPO			-	-	-
3.7	Repo adjustment			-	-	
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of					-
3.8	Concentrated proprietary positions			-	19,443	19,443
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the					
3.9	Opening Positions in futures and options			-	-	
	i. In case of customer positions, the total margin requirements in respect of open positions less the amount of					-
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not			-	-	-
3.10	Short sell positions			-	-	
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after					-
	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled			-	-	-
3.11	Total Ranking Liabilities			-		19,443

313,098,865 Liquid Capital 183,880,429

40.1 CALCULATIONS SUMMARY OF LIQUID CAPITAL

(i) Adjusted value of Assets (serial number 1.20)	864,767,121
(ii) Less: Adjusted value of liabilities (serial number 2.5)	(680,867,249)
(iii) Less: Total ranking liabilities (series number 3.11)	(19,443)
	<u>183,880,429</u>