

37. NET CAPITAL BALANCE

Excess of Current Assets over Current Liabilities determined in accordance with the third schedule of the Securities and Exchange Rules 1971, the schedule II of the Securities Brokers (Licensing and Operations) Regulations, 2016 and the guidebook issued by Securities and Exchange Commission of Pakistan (SECP).

		Note	As at December 31, 2022 (Rupees)	
<u>CURRENT ASSETS</u>				
Cash in hand or in bank	As per book value	14		320,246,796
Cash deposited as margin with National Clearing Company of Pakistan		11.3		160,459,659
Trade debts - gross	As per book value	10	677,780,451	
	Less: Overdue for more than 14 days		(13,181,940)	664,598,511
Investment in listed securities	As per book value	13.1.1	137,082	
	Less: 15% discount		(20,562)	116,520
Securities purchased for client	(Value of shares appearing in clients respective sub account to the extent of overdue balance for more than 14 days or value of securities, whichever is less)	10.3.2		4,474,192
Total Current Assets				1,149,895,678
<u>CURRENT LIABILITIES</u>				
Trade payables	As per book value	18	947,136,035	
	Less: Overdue for more than 30 days		(232,815,130)	714,320,905
Other liabilities	As per book value	18 & 19		269,780,119
Total current liabilities				(984,101,024)
Net Capital Balance as at December 31, 2022				165,794,654