

KSE-100 ROUNDUP

254mn shares traded

7 points down

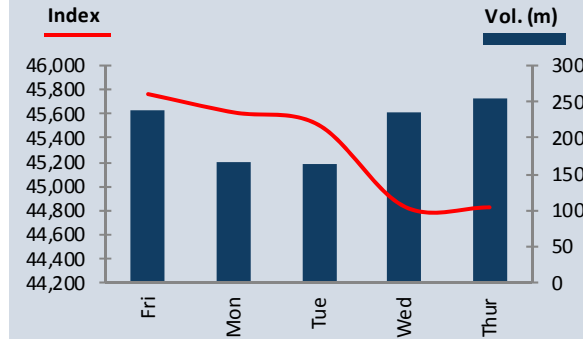
to 44,826 points

As per index points

Performers	% Δ	Decliners	% Δ	Volume Leaders
1 KAPCO	6.15%	1 JSCL	-7.49%	1 Tech.
2 AVN	5.81%	2 TRG	-7.49%	2 Ref.
3 FCEPL	5.69%	3 ANL	-3.79%	3 Chemical

Market-Daily Comparison	20-Jan-22	19-Jan-22	% Δ
KSE-100 Index	44,826	44,833	(0.02)
KSE-30 Index	17,666	17,652	0.08
Shares Traded (mn)	254	237	7.23
Value Traded (PKRmn)	7,735	8,661	(10.69)
Value Traded (USDmn)	44	49	(10.69)
Market Cap (PKRbn)	7,701	7,704	(0.04)
Market Cap (USDbn)	44	44	(0.04)

Market - Last Week



World Indices	Index	% Δ
DJIA	34,715	-0.9%
S&P500	4,483	-1.1%
NASDAQ	14,154	-1.3%
FTSE	7,585	-0.1%
DAX	15,912	0.7%
CAC-40	7,194	0.3%
NIKKEI	27,302	-1.7%
HIS	24,856	-0.4%
Sensex	59,465	-1.1%

Client Type (USDmn)	20-Jan-22	CYTD
Individuals	(1.35)	(5.93)
Companies	1.36	(10.86)
Banks/DFIs	1.33	18.72
NBFC	0.03	(0.03)
Mutual Funds	(1.30)	(24.47)
Broker Prop.	0.18	0.45
Insurance Co.	(0.17)	(1.00)
Others	0.17	0.49
LIPI	0.24	(22.64)
FIPI	(0.24)	22.64

Commodities	Price (USD)	Δ (USD)	% Δ
WTI Crude (bbl)	86.90	(0.06)	-0.1%
Brent Crude (bbl)	86.12	(2.26)	-2.6%
Gold (t.oz)	1,839.80	(5.10)	-0.3%
Silver (t.oz)	24.38	(0.34)	-1.4%
Cotton (lb)	122.87	(1.08)	-0.9%

Meetings	Date	Time	Period
DCR	Jan 21st, 2022	11:00 AM	Half Year
PABC	Jan 21st, 2022	02:00 PM	Other Matters
CLOV	Jan 21st, 2022	03:00 PM	Annual
YOUW	Jan 22nd, 2022	01:00 PM	Other Matters
MARI	Jan 24th, 2022	10:00 AM	Half Year
TICL	Jan 24th, 2022	11:00 AM	1st Quarter

Source: PSX, Bloomberg, NCCPL & TSL Research

NEWS SNAPSHOT

- Country reports 6,808 fresh Covid-19 cases; positivity ratio soars to 11.55pc: Pakistan, Thursday, reported the second-highest Covid-19 infections tally since the pandemic outbreak as 6,808 new coronavirus cases at a positivity ratio of 11.55 percent were reported, taking the nationwide tally of infections to 1,345,801. (BR)
- Govt revises up 2020-21 GDP to 5.37pc: Pakistan has revised up its economic growth rate for 2020-21 to 5.37% from 3.9%, the minister for planning and development said on Thursday. (BR)
- Q4FY21; Nepra allows Discos to cut tariffs by Re0.99/unit: The National Electric Power Regulatory Authority (Nepra) has allowed Discos to slash tariffs by Rs 0.99 per unit for 4th quarter (April-June) of FY 2020-21 under the Quarterly Tariff Adjustment (QTA) formula. (BR)
- Local supply of plants, machineries; Sales tax zero-rating withdrawn: The Federal Board of Revenue (FBR) has withdrawn sales tax zero-rating on local supply of plant and machinery to Export Processing Zones (EPZs), duty-free shops, local supplies to exports. (BR)
- Forex reserves decline \$552mln: Pakistan's foreign exchange reserves declined by \$552 million or 2.3 percent in the week ended January 14, the State Bank of Pakistan (SBP) said on Thursday. (The News)
- 'SBP may hold rate this time but hike not far away': The State Bank of Pakistan (SBP) is likely to keep its benchmark policy rate unchanged next week, although analysts expect rate increases in the coming months as inflationary and external account pressures mount amid a surge in global commodity prices. (The News)
- REER drops to 96.7 in December 2021: The Real Effective Exchange Rate (REER) of Pakistan decreased to 96.7 in December 2021, a decline of 1.85% compared to 98.5 recorded in November 2021, the latest monthly data published by the State Bank of Pakistan (SBP) showed on Thursday. (MG Link)
- Govt set to allow export of 14 items to Kabul: The government is all set to allow export of those 14 items whose major raw materials/components are imported in Pak rupees and remove 45 Regulatory Duty (RD) on import of pine nut (Chilghoza) from Afghanistan as a goodwill gesture, which was opposed by the State Bank of Pakistan (SBP), well-informed sources told Business Recorder. (BR)

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- 'Work on Dasu dam site back on track':** Chinese For-eign Ministry Spokesperson Zhao Lijian brushed away media reports that suggest the Chinese contractor has demobilised from the Dasu dam project site. (Dawn)
- Six investors pre-qualified for PSM revival:** The Board of the Privatisation Commission (PC) on Thursday granted approval for six pre-qualified investors for the revival of Pakistan Steel Mills (PSM). (Dawn)
- Gas cess yields Rs332bn in 10 years:** The government has collected Rs332.107bn under the Gas Infrastructure Development Cess (GIDC) from January 2012 till Oct 31, 2021. (Dawn)
- Restaurants, bakeries, caterers; FBR to charge 17pc sales tax:** The Federal Board of Revenue (FBR) will charge 17 percent sales tax on the food, food stuff, and sweetmeats supplied by restaurants, bakeries, caterers, and sweetmeat shops from January 16. (BR)
- Banking sector spread declines 11bps MoM in December:** The banking sector spread for the month of December 2021 decreased by 11 basis points (bps) over the month which brings its latest value to 4.07% as compared to the prior month's spread of 4.18%, State Bank of Pakistan's monthly data released on weighted average lending & deposit rates showed today. (MG Link)
- Newly-opened, re-designated business accounts:** Banks are now bound to provide information of newly-opened or re-designated business bank accounts to the Federal Board of Revenue (FBR) during each preceding calendar year. (BR)
- IT ministry to set up 18 more software technology parks:** The Ministry of Information Technology has set a target to establish 18 more Software Technology Parks by the end of December 2022, aimed at providing space, related facilities and services to IT sector companies. (MG Link)
- Refineries warn of shutting operations from next month:** The country's oil refineries have warned the government of a looming shutdown of their operations in a couple of weeks due to high and yet rising stocks of furnace oil. (Dawn)
- Pharmaceutical sector; FBR says 'no' to ST refund at purchase stage:** The Federal Board of Revenue (FBR), Thursday, outrightly rejected a demand of the pharmaceutical sector to issue sales tax refunds immediately, after import of raw materials/ inputs, saying it would be issued after zero-rated supply of finished products, i.e., medicines. (BR)

Market Leverage Summary - 21-Jan-2022

Margin Trading System		
Top 10 Open Interest		
Symbol	Volume Before Release (Mn)	Before Release Value (PKR Mn)
TRG	18	1,380
OGDC	8	614
HBL	6	605
PPL	4	282
HUBC	4	248
NBP	8	244
UBL	2	232
DGKC	3	220
PSO	1	206
UNITY	9	199
Total for top 10	65	4,231
Total for all scrips	301	7,200
Top 10 as a % of total scrips	21%	59%

Source: NCCPL, PSX & TSL Research.

Market Leverage Summary - 21-Jan-2022

Margin Financing		
Top 10 Open Interest		
Symbol	Volume Before Release (Mn)	Before Release Value (PKR Mn)
TRG	5	366
PSMC	1	181
JSCL	10	173
OGDC	2	130
PIOC	2	121
TPLP	4	112
PRL	6	103
LUCK	0	102
HMB	2	92
TELE	6	90
Total for top 10	38	1,469
Total for all scrips	195	4,527
Top 10 as a % of total scrips	19%	32%

Source: NCCPL, PSX & TSL Research.

Market Leverage Summary - 21-Jan-2022

Futures Market		
Top 10 Open Interest		
Symbol	Number of Shares (Mn)	Open Interest (PKR Mn)
TRG-JAN	32	2,588
UNITY-JANB	42	1,162
AVN-JAN	7	690
PSO-JAN	3	519
CENERGY-JAN	67	434
TREET-JAN	11	433
NETSOL-JAN	4	367
OGDC-JAN	4	364
TPLP-JAN	13	359
TELE-JAN	20	357
Total for top 10	203	7,273
Total for all scrips	463	12,882
Top 10 as a % of total scrips	44%	56%

Source: NCCPL, PSX & TSL Research.

Market Leverage Summary - 21-Jan-2022

Total Leverage	24,608
% of MTS in Total Leverage	29%
% of MFS in Total Leverage	18%
% of Future Market in Total Leverage	52%

Source: PSX, Bloomberg, NCCPL & TSL Research

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- › **Ghani Global Holding To List Ghani Chemical On PSX By May 2022:** Ghani Global Holdings Limited (GGL) has initiated process of listing Ghani Chemical Industries' Limited listing on Pakistan Stock Exchange, which is expected to be completed by May 2022 as revealed by the management in its briefing held today. (Augaf)
- › **Bolan Castings to shut down manufacturing plant for maintenance:** Bolan Castings Limited (BCL) as a part of its annual maintenance plan will shut down its manufacturing plant from Monday, January 24, 2022, to Sunday, February 06, 2022, the company's filing on the bourse showed today. (MG Link)
- › **Crude prices edge lower, though supply concerns still dominant:** Oil edged lower on Thursday, posting slim losses after several days of strength that pushed benchmarks to seven-year highs due to concerns about tight supply. (Reuters)

Source: PSX, Bloomberg, NCCPL & TSL Research

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