

TAURUS SECURITIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

35 NET CAPITAL BALANCE

Excess of Current Assets over Current Liabilities determined in accordance with the third schedule of the Securities and Exchange Rules 1971, the schedule II of the Securities Brokers (Licensing and Operations) Regulations, 2016 and the guidebook issued by Securities and Exchange Commission of Pakistan (SECP).

				<u>As at December 31, 2020</u>
				<u>(Rupees)</u>
<u>CURRENT ASSETS</u>		<i>Note</i>		
Cash in hand or in bank	As per book value	13		313,227,314
Cash deposited as margin with National Clearing Company of Pakistan		10.4		117,642,755
Trade debts - gross	As per book value	9		49,104,749
	Less: Overdue for more than 14 days			(18,228,782)
				30,875,967
Investment in listed securities	As per book value	12		157,654,607
Investment in mutual funds	As per book value			-
				157,654,607
	Less: 15% discount			(23,648,191)
Securities purchased for client	(Value of shares appearing in clients respective sub account to the extent of overdue balance for more than 14 days or value of securities, whichever is less)			134,006,416
				<u>3,763,358</u>
Total Current Assets				599,515,810
<u>CURRENT LIABILITIES</u>				
Trade payables	As per book value	17		285,632,168
	Less: Overdue for more than 30 days			(112,070,681)
				173,561,487
Other liabilities	As per book value	19 & 20		253,930,919
Total Current Liabilities				(427,492,406)
Net Capital Balance as at December 31, 2020				<u>172,023,404</u>