

TAURUS SECURITIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

39 NET CAPITAL BALANCE

Excess of Current Assets over Current Liabilities determined in accordance with the third schedule of the Securities and Exchange Rules 1971, the schedule II of the Securities Brokers (Licensing and Operations) Regulations, 2016 and the guidebook issued by Securities and Exchange Commission of Pakistan (SECP).

		As at December	
		31, 2019	
		(Rupees)	
<u>CURRENT ASSETS</u>		<i>Note</i>	
Cash in hand or in bank	As per book value	16	163,635,128
Cash deposited as margin with		12.3	130,215,652
Trade debts - gross	As per book value	10	60,224,841
	Less: Overdue for more than 14 days		(21,325,032)
			38,899,809
Investment in listed securities	As per book value	14	123,049,699
Investment in mutual funds	As per book value		54,432,297
			177,481,996
	Less: 15% discount		(26,622,299)
Securities purchased for client	(Value of shares appearing in clients respective sub account to the extent of overdue balance for more than 14 days or value of securities, whichever is less)		150,859,697
			5,797,337
Total Current Assets			489,407,623
<u>CURRENT LIABILITIES</u>			
Trade payables	As per book value	20	158,179,969
	Less: Overdue for more than 30 days		(92,539,262)
			65,640,707
Other liabilities	As per book value	19 & 2	249,576,128
Total Current Liabilities			(315,216,835)
Net Capital Balance as at December 31, 2019			174,190,788